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CORPORATE TAX

2017



LEMBAGA HASIL DALAM NEGERI MALAYSIA
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INTRODUCTION

Corporate Tax is charged on a resident company (sendirian berhad and berhad) receiving income:

- In Malaysia and
- Outside Malaysia for company carrying out insurance, sea and air transportation and banking business

RESPONSIBILITY OF COMPANY

- Submit estimated tax payable via **e-Filing** (e-CP204) or Form CP204 manually to LHDNM's Information Processing Centre. With effect from Year of Assessment 2018, the estimated tax payable must be submitted via **e-Filing** (e-CP204)
- Installment payment by company (estimate by company)

Items	New Company	Existing Company	Form
Submit Estimate	Within first 3 months of operations	30 days prior to the commencement of the basis period	CP204
Payment Due	6th month of the basis period	2 nd month of the basis period	CP207
Payment Date	Before / on the 15 th of every month		CP207
Revise Estimate	In the 6 th and 9 th month of the basis period		CP204A

Dormant companies do not need to submit CP204

- Submit form e-C via **e-Filing** (including dormant company)
- Pay the balance of tax payable (if any) using CP207 before / on the last day of submission of Form e-C (7 months after the accounting period ends)
- Keep records and accounts for 7 years for LHDNM's audit purposes

OFFENCES

Failure to fulfill the responsibility will result the company to be charged under

Criminal Offence	Civil Offence
Failure to declare income within the stipulated period and failure to declare the correct amount of income (fictitious claims) in the Income Tax Return Form	Failure to pay income tax within the stipulated time

PERSONS RESPONSIBLE

- Directors of the company
- Secretary of the company
- Manager or the principal officer
- Anyone who performs any of the above functions

Jenis Syarikat

CORPORATE TAX RATE

Type of Company	*Y/A 2009 - 2015	*Y/A 2016 - 2017
Paid-up capital up to RM2.5 million at the beginning of the basis period		
• Chargeable income first RM500,000	20 %	19%
• On the balance of chargeable income	25 %	24%
Paid-up capital exceeding RM2.5 million at the beginning of the basis period	25 %	24%

*Y/A – Year Assessment

Disclaimer

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